

Introducing Courtesy Pay

Protect your checking account

PEACE OF MIND WITH COURTESY PAY

It happens to the best of us. We unintentionally write a check for more money than we have in our checking account, forget to record an ATM withdraw, forget to note a debit transaction, or forget to note an automatic bill pay deduction. Whatever the reason, a check returned for insufficient funds (NSF) is both costly and embarrassing. You incur fees, both by your credit union for handling the paperwork and by the merchant to whom you wrote the check.

You can end all that with **Courtesy Pay** a new program now available at the credit union. This service allows the credit union to pay a share draft, debit card transaction or ACH transaction even if it causes the account to become overdrawn. Courtesy Pay may provide accountholders who meet certain criteria with the ability to overdraw their personal share draft account up to \$500.

Whether we pay or return an item, your account will be assessed a \$25.00 fee, either as a Courtesy Pay Fee or a Non-Sufficient Funds Fee but you will never be charged both fees. This new program offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that items may be paid up to the authorized overdraft limit. This non-contractual courtesy of paying overdrafts requires no accountholder action. It is not a loan. No additional agreements need to be signed, and it is cost nothing unless the privilege is used - by initiating share drafts, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in the account.

If you maintain your account in good standing and have need for this "courtesy", we will pay the item(s) up to the authorized limit, and we will charge the account a Courtesy Pay fee for each item that overdraws the account. All negative balances must be paid by the close of business on day 30, or your Courtesy Pay privileges will automatically be suspended.

This new service gives you a little "cushion" in case you go over your available checking balance. However, Courtesy Pay should not be used regularly as a short-term loan and should not be figured into your available balance. Your credit union wants you to use your checking account responsibly. But for the occasional mistake that occurs, Courtesy Pay can save you money and embarrassment.

The Courtesy Pay feature is only available to members who are in good standing with the credit union and whose checking account has been open for at least 90 days. Members will receive a letter to notify them when this feature is available.

Courtesy Pay Disclosure

In this disclosure, the words “you,” “your,” and “owner” mean any and all persons or entities who sign a Membership Application or any other Application in connection with the opening of any Account with United Energy Credit Union. The words “we,” “us,” “our,” and “Credit Union” mean United Energy Credit Union

Enrollment into the *Courtesy Pay* program is not a contractual obligation between the Credit Union and you. *Courtesy Pay* limits may be removed at any time at our sole discretion. Requirements and procedures may also be changed at any time without notice to you.

If your account qualifies for a *Courtesy Pay* limit and any existing overdraft protection has been exhausted, overdrafts may be paid at the sole discretion of the Credit Union.

We do not guarantee the payment of any item. We may at our sole discretion pay overdrafts in any order or return the items unpaid.

If any item is paid under the *Courtesy Pay* program, we will send you a notice to the address on record. You must bring your account to a positive status by paying back the funds that were covered [including the amount of the overdrawn item(s) and the *Courtesy Pay* fee(s)]. Any account that remains in a negative status for more than 30 days will have the *Courtesy Pay* privileges revoked. In addition, these accounts will be charged off by the 45th day or sooner if they remain in a negative status. As set forth in the Credit Union’s Account Agreement, you agree that we have the right of offset against any Credit Union Account(s) in which you have an ownership interest to cover any amount owed to us.

You have the option of opting out of this program at any time. When you opt-out of the program, checks and other items covered under *Courtesy Pay* will not be paid when there are not sufficient funds in the account or overdraft protection is unavailable. To withdraw from *Courtesy Pay*, you must submit an Opt-Out notice to 1301 Travis Street, Room #525 Houston, TX 77002-5231.

United Energy Credit Union
Courtesy Pay
Opt-Out Form

I hereby request United Energy Credit Union to cancel *Courtesy Pay* on my checking account. I understand if funds are not available in my checking account all debits to my account will be returned and I will be charged a \$25 insufficient funds fee.

Name

Account #

Signature

Date