**Skip a Payment**

**Authorization Form**

**Deadline to submit: Friday, October 27th**

 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Member Account #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Yes, I would like to take advantage of the 2023 Holiday Skip a Payment offer. I understand the following:

* I must be in good standing with the credit union and have no delinquent payments during the past 6 months;
* If I have skipped a payment during the year, I may not be eligible for the Holiday “Skip”;
* I can only authorize the credit union to skip a payment on the loans for which I am the ***primary*** borrower and loan payments allocated from my pay check to pay loans for family members will require a separate form from that member;
* Line of Credit, Home Equity and HELOC Loans will not be skipped;
* If my loan is payroll deducted the funds from my “skipped” loan payment(s) will be deposited into my account;
* If I have my payment schedule on home banking as a Scheduled Loan Payment, I must delete the November payment in order for the skip to work. This will require that the payment be re-established after the skip; and
* Skipping of loan payment(s) will result in an extension of the term of the loan(s) and that accrued interest will be paid upon receipt of the next payment.

**I understand and authorize the credit union to skip my loan payment(s) for which I am the primary borrower for the month of November.**

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Return Completed Authorization Form to the Credit Union No Later Than October 27, 2023**

You can email the form to skips@unitedenergycu.com or fax the form to #281.964.1720.